



BC Notice 2017/01

Notice of partial variation orders permitting sales of cease-traded securities to investment dealers in certain circumstances

Effective February 9, 2017, the Commission issued:

- BC Instrument 57-502 *Partial variation of certain cease trade orders issued under section 164 to permit sales to investment dealers* (BCI 57-502)
- BC Instrument 57-503 *Partial variation of certain cease trade orders issued under section 161(1)(b) to permit sales to investment dealers* (BCI 57-503)

BCI 57-502 and BCI 57-503 provide relief so that clients may sell securities of a dormant issuer subject to a cease trade order to their investment dealer, if the conditions in the instruments are met.

We intend this relief to provide a cost-effective and straightforward option for clients wishing to dispose of cease-traded securities. We further intend this relief to provide cost savings to dealers, who in some cases will no longer need to maintain inactive accounts for securities their clients no longer wish to hold.

Questions

You may refer questions to:

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Peter J. Brady
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