



BC Notice 2010/09

***Adoption of BC Instrument 21-504 Exemption from filing period requirement for change in Form 21-101F1 Exhibit N***

**Introduction**

Effective March 22, 2010, the Commission is adopting BC Instrument 21-504 *Exemption from filing period requirement for change in Form 21-101F1 Exhibit N*.

National Instrument 21-101 *Marketplace Operation* requires a recognized exchange to file an amendment to information contained in Form 21-101F1 *Information Statement - Exchange or Quotation and Trade Reporting System* (21-101F1) at least 45 days before it implements a “significant” change to a matter set out 21-101F1.

The current multi-market trading environment requires marketplaces, including recognized exchanges, to make frequent changes to fees and fee models to remain competitive. As a result, the 45-day filing requirement has become unduly onerous.

BC Instrument 21-504 provides recognized exchanges with an exemption from the requirement to file changes to information previously provided in 21-101F1 Exhibit N (fees) if they file, in the manner set out in 21-101F1, the required amendment to Exhibit N at least seven business days before implementing the change.

**Questions**

You may refer questions to:

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March 22, 2010

Brenda M. Leong  
Chair and Chief Executive Officer

Ref: *Securities Act*, sections 33 and 187

*This Notice may refer to other documents. These documents can be found at the B.C. Securities Commission public website at [www.bcsc.bc.ca](http://www.bcsc.bc.ca) in the section Securities Law & Policy: Policies & Instruments.*