

NOTICE THAT THE BCSC HAS RECEIVED MONEY PURSUANT TO A SECTION 161(1)(G) ORDER  
AYAZ DHANANI

Notice posted on February 23, 2017

The Commission has received \$120,000 pursuant to a s. 161(1)(g) order issued by the Executive Director on December 16, 2016 against Ayaz Dhanani (also known as Azim Virani, Michael Lee, Alex Nebris, Paul Dhanani, Samuel Ramos, and Rahim Jiwa). ([2016 BCSECCOM 413](#))

Under the *Securities Act*, the Commission must make funds that it receives under a s. 161(1)(g) order available to investors who lost money as a result of respondent misconduct.

On May 30, 2016, the Commission found that Ayaz Dhanani perpetrated a fraud on three investors in the collective amount of \$188,800 in contravention of section 57(b) of the *Securities Act*. ([2016 BCSECCOM 179](#)).

If you were an investor who lost money in this case, you may be eligible to make a claim to recover your loss. Use the required [Form](#) to make your claim. You should make your claim as soon as you can and no later than Feb 23, 2020.

For more information about whether you are eligible to make a claim and how the Commission will process your claim please see:

- [‘Returning Funds to Investors’ under the Enforcement Tab on the Commission website](#)
- [Section 15.1 of the \*Securities Act\*](#)
- [Part 3 of the \*Securities Regulation\*](#)

You can view the Commission’s findings and decision against Dhanani, the required claims form, the *Securities Act* and Regulations on the Commission’s website at [www.bcsc.bc.ca](http://www.bcsc.bc.ca).