

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(c) - Schedule of Debts
As at March 31, 2016

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(d) - Schedule of Guarantee and Indemnity Agreements

As at March 31, 2016

Following are the indemnity agreements in force which required government approval prior to being given under the Guarantees and Indemnities Regulation (BC Reg. 258/87):

Indemnity agreements between the Province and each of the commissioners

Board resolution passed February 5, 2008 providing indemnification protection to the officers and employees of the Commission

Indemnity provisions under an April 2, 2013 electronic filing system contract with CGI Information Systems and Management Consultants Inc., and related agreements

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses
For the Year Ended March 31, 2016

Order in Council appointments

Name	Position	Remuneration	Expenses
Cave, Nigel	Vice Chair	\$ 329,412	\$ 14,482
Downes, Judith	Independent Commissioner	85,125	4,288
Farber, Christopher	Independent Commissioner	4,658	-
Glover, George	Independent Commissioner	112,750	20,507
Ho, Audrey	Independent Commissioner	103,025	4,462
Holloway, Gordon	Independent Commissioner	73,963	6,468
	Seconded to the Canadian Securities		
Hyndman, Douglas M	Transition Office (CSTO) - July 13, 2009 ²	532,516	-
Leong, Brenda M	Chair	444,243	76,004
Rowlatt, Don	Independent Commissioner	79,100	-
Wiltshire, Suzanne K	Independent Commissioner	134,275	3,250
		\$ 1,899,067	\$ 129,462
			\$ 2,028,529

Employees who received remuneration of more than \$75,000

Name	Remuneration	Expenses
Adema, Elizabeth A	\$ 93,951	\$ 38
Albrino, Manuele	144,152	1,995
Allworth, Ryan	89,640	47
Almazova, Olga	77,429	1,090
Anthistle, Kathryn	108,531	3,489
Armistead, Wayne	167,320	1,661
Armstrong, Karin R	86,706	1,044
Asfaw, Mahdere	77,967	46
Bansal, A Paul	123,718	3,239
Bayley, Cynthia	118,682	887
Benham, Brenda J	143,231	3,020
Bent, Noreen C	193,992	3,875
Blatchford, James	183,148	7,393
Bourque, Paul	342,004	29,169
Brady, Michael	185,476	14,615
Brady, Peter	236,762	11,710
Brar, Jagdeep	81,002	2,799
Bremner, Lindy	119,055	5,069
Brown, Brenda Lea	124,495	1,657
Bruchet, Sarah	86,709	3,200
Bruun, Marita R	120,408	1,702
Cai, Wen Jie	90,214	1,090
Cave, Neil	137,886	3,102
Chambers, Lori E	168,071	10,645
Chan, Brenda C	76,021	1,920
Chan, Winko W	98,488	1,090
Chapman, Derek	161,692	4,097
Chen, Melody	145,093	4,494
Cheng, Christopher C C	95,054	3,376
Chernoff, Karen L	96,103	1,811
Chien, Stephen K	97,967	2,958
Chow, Patricia	93,412	2,463
Chow, Sabina	126,628	2,830
Coates, James A	134,438	5,163
Cochrane, Tara	98,713	5,154
Collett, Ian	139,387	2,745
Collins, Christopher	172,356	4,621
Corrigall-Brown, Sarah	119,538	2,907

BRITISH COLUMBIA SECURITIES COMMISSION

**Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses
For the Year Ended March 31, 2016**

Employees who received remuneration of more than \$75,000 (con't)

Name	Remuneration	Expenses
Costin, Alan E	\$ 139,281	\$ 1,022
Couper, Paula M	85,701	95
Cowan, Linda	147,420	6,080
Cyr, Anita	120,570	2,067
DiFonzo, Romolo	135,876	70
Donders, Lindsay	96,221	2,373
Driver, Hutoksy	86,075	-
Edman, Jody Ann	132,256	6,607
Esmail, Shamira	115,914	5,617
Evans, Langley E	198,575	5,772
Fagbamiye, Olubode	132,093	3,658
Fidler, Nicole L	87,164	2,174
Filate, Isaac	115,847	3,042
Fouladianpour, Payam	80,577	3,652
French, Mark E	165,840	5,734
Gander, Ann	81,670	-
Gellis, Jeremy	159,722	6,723
Gilhooley, Richard	94,382	3,429
Gracey, Kenneth	109,219	8,948
Green, Connie L	103,820	1,993
Haer, Malkinder S	133,854	5,568
Hait, Carla Marie	168,311	4,035
Hamilton, Mary	113,429	5,084
Harding, Raymond	134,240	5,020
Haye, Lenworth	120,566	2,527
He, Crystal	94,171	4,400
Henwood, Nicole	97,704	-
Hilford, Mark L	197,792	6,099
Hill, Joel	82,566	1,353
Hinze, John R	220,642	5,219
Hollister, Lee	139,896	6,330
Hungerford, George	133,364	6,142
Inglis, David C	96,497	714
Jakab, Sandra J	174,597	4,565
Jardine, Lana	75,082	982
Johner, Joyce M	162,931	4,210
Karoutsos, Thomas	114,952	2,065
Keats, Alan E	168,129	3,857
Kenda, Veda	145,977	4,061
Khlabatyn, Vasyl	121,300	1,673
Khurana, Harpreet Kaur	89,891	1,090
Knezevic, Mladen	79,088	855
Kovynev, Sergey	79,862	2,870
Kraushaar, Shelly L	76,217	125
Lai, Victor	100,871	3,722
Lee, Jonathan	99,885	5,514
Lee, Nazma	86,642	2,890
Lee, Sylvia	134,500	-
Leon, Roy	114,133	1,528
Leong, Edwin	97,039	2,663
Leung, Janice	90,904	5,431
Leung, Randa L	76,980	2,147
Lim, Allan M	157,389	3,823
Lo, Joseph	121,739	-
Lo, Suzanne	124,903	4,534

BRITISH COLUMBIA SECURITIES COMMISSION

**Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses
For the Year Ended March 31, 2016**

Employees who received remuneration of more than \$75,000 (con't)

Name	Remuneration	Expenses
Lyon, Sharmin	\$ 125,797	\$ 1,497
Mackay, J Douglas	169,788	6,252
Magnan, Marc	105,467	2,983
Mak, Elliott	132,556	2,782
Martin, Louise B	166,515	2,602
Mayede, Alan	125,083	1,990
McCartney, Ian	143,414	1,577
McColm, Shawn	147,543	3,929
McDonald, Pamela	189,862	17,802
McFadden, Darlene P	76,917	-
Mehin, Vida	94,409	2,279
Mercier, Leigh Anne ²	182,294	-
Milani, Linda	115,043	60
Mitchell-Banks, Teresa	174,578	12,832
Monroy, Luisa	116,472	6,675
Moretto, Michael L	172,880	3,408
Morita, Teresa	96,849	1,732
Muir, Douglas B	185,281	3,848
Ng, Colleen	81,185	3,903
Nielsen, Norman E	76,115	-
Ougden, Beverley M	100,040	1,478
Palmer, Catherine	122,202	3,019
Pantic, Danijela	123,263	1,770
Parmar, Gurneev	121,841	7,800
Patrick, Michael	116,573	716
Pau, Eric	132,372	3,212
Penn, April L	110,688	7,676
Pesunti, Michael	143,535	3,664
Pickard, Scott L	128,171	2,565
Pivnenko, Mila	120,686	3,184
Poon, Andrew C K	127,678	4,306
Rajanayagam, David	90,688	5,030
Rankin, Paul D	116,315	870
Reddick, Stacey	78,748	188
Richardson, Andrew	194,404	10,424
Ritchie, Megan	90,370	5,820
Rogers, Anjalika	120,515	3,374
Rose, Leslie R	173,370	3,861
Roytlat, Helen	81,871	4,618
Sanghera, Nirwair	100,484	3,365
Say, Dennis	126,309	2,601
Serre, Mijanou	133,402	67
Sharma, Shaneel	115,982	3,452
Sia, Paul	110,224	2,674
Sierz, Jose P	124,281	2,851
Sinclair, Bruce	80,285	22,687
Singh, Priya	98,951	1,090
Slavnic, Sasa	93,322	1,090
Smith, Gordon	163,833	3,707
Smith, Laesha	91,882	3,926
Sohpaul, Vikram	88,411	1,090
Steeves, Victoria	144,143	2,862
Stevenson, Carrie	133,891	4,206
Streu, Larissa	158,329	4,354
Strother, Christopher	140,461	4,191
Thompson, David M	229,755	11,774

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses
For the Year Ended March 31, 2016

Employees who received remuneration of more than \$75,000 (con't)

Name	Remuneration	Expenses	
Thong, Eric	\$ 119,381	\$ 3,143	
Ting, William	102,519	277	
Torrance, James	156,215	3,184	
Trogadis, Margo	96,905	400	
Wang, Mark A	189,543	5,419	
Wasylik, Darin	115,685	810	
Weng, Jianing	94,430	1,090	
Whately, Jennifer	137,349	3,479	
Wilkins, Larry P	147,997	4,795	
Wolf, Christina	194,009	6,923	
Wong, Michael P	99,264	3,481	
Wu, Han	90,000	1,090	
Wu, Sammy	121,276	974	
Yu, Grace F P	121,804	3,799	
Zhang, Wenyan	124,848	7,291	
Zolnay, Steve	174,184	4,120	
	\$ 2,760,440	\$ 614,344	\$ 21,374,785
Paid to employees who received remuneration of \$75,000 or less	4,745,214	67,669	4,812,883
Total remuneration and expenses, excluding employer CPP and EI	\$ 27,404,721	\$ 811,476	\$ 28,216,197
Employer CPP remittances			572,942
Employer EI remittances			267,119
Total remuneration and expenses			<u>\$ 29,056,258</u>

Reconciliation to salaries and benefits per financial statements

Remuneration and expenses, as above	\$ 29,056,258
Employee expenses not included in salaries and benefits expense	(606,793)
Other benefits ¹	3,302,886
Capitalized salaries	(982,876)
Canadian Securities Regulatory Regime Transition Office cost recovery ²	(714,810)
Canadian Securities Administrator (CSA) web maintenance and enhancement labor recovery	(190,025)
Severance excluded from above total ³	412,787
Change in benefits accrual and employee leave liability	372,012
Local salaries and benefits	\$ 30,649,438
National filing systems salaries & benefits	723,407
Salaries and benefits per financial statements	<u>\$ 31,372,845</u>

Reconciliation to Statement of Cash Flows

Changes in salary accruals	\$ (98,804)
Employee related working capital changes	(12,869)
Increase in employee leave liability	(173,655)
National filing systems salaries & benefits	(723,407)
Paid to employees per Statement of Cash Flows	<u>\$ 30,364,110</u>

¹ Other benefits include: Employer pension plan, long term disability, extended health and dental, health spending accounts, Worksafe remittances

² Doug Hyndman was seconded to the CSTO in July, 2009.
 Leigh Anne Mercier was seconded to the CSTO in December, 2009.
 The CSTO reimburses the BCSC in full for these employees' remuneration during their secondments.

³ Statement of Severance Agreements
 During the year we approved one severance agreement representing 18 months of compensation.

BRITISH COLUMBIA SECURITIES COMMISSION**Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services
For the Year Ended March 31, 2016****Aggregate purchases greater than \$25,000 from individual suppliers**

Name	Amount
Pacific Centre Leaseholds Ltd.	\$ 3,028,248
Public Service Pension Plan	2,439,552
BC Public Service Agency	924,468
Receiver General for Canada	840,061
Slingshot Communications Inc.	560,777
Investment Industry Regulatory Organization of Canada	434,760
Medical Services Plan	315,106
Minister of Finance	279,535
Boardwalk Communications Inc.	205,081
Autorité des marchés financiers (CSA)	198,668
Lawson Lundell LLP	193,215
Bell Canada	170,892
Randstad Technologies	169,565
McCarthy Tétrault LLP	164,087
Xerox Canada Ltd.	149,813
Innovative Research Group Inc.	144,974
P. Reimer & Associates Ltd.	131,328
KPMG LLP	124,020
Charest Reporting Inc.	120,928
Carswell	108,483
Cologix Canada Inc.	103,124
ITIQ Tech Recruiters	96,002
Fasken Martineau DuMoulin LLP	91,969
Nuix North America Inc.	87,317
élan Data Makers	85,751
Ektron Inc.	85,060
Dell Canada Inc.	80,156
CDW Canada Inc.	79,236
United Reporting Service Ltd.	75,155
Integrity-Paahi Solutions Inc.	68,168
Xpera Risk Mitigation & Investigation LP	65,000
International Organization of Securities Commissions	62,849
Gartner Inc.	57,600
Sudden Technologies	53,547
Bloomberg Finance L.P.	53,406
West Pacific Consulting Group	53,250
Infomart	52,490
Open Text Corporation	46,993
Rackforce Networks Inc.	44,904
BC Records Management Services	41,852
Evidence Solutions Ltd.	41,297
Resolver Inc.	37,764
Thomson Reuters	35,967
Ipsos LP	35,900
Harris & Company LLP	35,755

BRITISH COLUMBIA SECURITIES COMMISSION**Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services
For the Year Ended March 31, 2016****Aggregate purchases greater than \$25,000 from individual suppliers (cont'd)**

Dynamic Owl Consulting	\$	35,632
Thirst First Refreshments Inc.		35,624
Citrix Online		33,407
Kwela Leadership & Talent Management		32,781
BDO Canada LLP		32,037
WorkSafeBC		28,121
Rozmin Sayani Inc.		28,118
Hay Group Limited		27,623
Accellion Inc.		26,583
LexisNexis Canada Inc.		25,152

Aggregate purchases more than \$25,000 to individual suppliers	\$	12,579,149
Aggregate purchases, of \$25,000 or less, to individual suppliers		1,222,702
Aggregate grants and contributions exceeding \$25,000		-
		<hr/>
Fiscal 2016 operating and capital purchases	\$	13,801,851

Reconciliation to Statement of Operations and Change in Accumulated Surplus

Salaries and benefits expense	\$	30,649,438
Amortization		2,779,626
Supplier payments reported within Schedule E as employee expenses		606,793
General benefit expenses included with supplier payments		(4,591,810)
Canadian Securities Regulatory Regime Transition Office cost recovery		(70,345)
Canadian Securities Administrator (CSA) web maintenance and enhancement cost recovery		(25,767)
Change in prepaid expenses		(49,678)
Capital purchases		(622,159)
Local operations	\$	42,477,950
National filing systems operations		4,041,881
Operating expenses per Statement of Operations and Change in Accumulated Surplus	\$	<u>46,519,831</u>

Reconciliation to Statement of Cash Flows

Salaries and benefits expense	\$	(30,649,438)
Amortization		(2,779,626)
Supplier related working capital changes		(111,070)
National filing systems operations		(4,041,881)
National filing systems supplier payments		3,886,453
Paid to suppliers and others per Statement of Cash Flows	\$	<u>12,824,269</u>